

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
April 23, 2013

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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	2-Year Note	
CUSIP Number	912828UY4	
Series	AL-2015	
Interest Rate	0-1/8%	
High Yield <sup>1</sup>	0.233%	
Allotted at High	3.83%	
Price	99.784628	
Accrued Interest per \$1,000	None	
Median Yield <sup>2</sup>	0.220%	
Low Yield <sup>3</sup>	0.164%	
Issue Date	April 30, 2013	
Maturity Date	April 30, 2015	
Original Issue Date	April 30, 2013	
Dated Date	April 30, 2013	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$126,747,600,000	\$34,758,400,000
Noncompetitive	\$141,809,200	\$141,809,200
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
<b>Subtotal <sup>4</sup></b>	<b>\$126,989,409,200</b>	<b>\$35,000,209,200<sup>5</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$126,989,409,200</b>	<b>\$35,000,209,200</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$90,575,000,000	\$17,937,985,000
Direct Bidder <sup>7</sup>	\$22,060,000,000	\$9,639,895,000
Indirect Bidder <sup>8</sup>	\$14,112,600,000	\$7,180,520,000
<b>Total Competitive</b>	<b>\$126,747,600,000</b>	<b>\$34,758,400,000</b>

<sup>1</sup>All tenders at lower yields were accepted in full.

<sup>2</sup>50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup>5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup>Bid-to-Cover Ratio:  $\$126,989,409,200 / \$35,000,209,200 = 3.63$

<sup>5</sup>Awards to TreasuryDirect = \$107,622,900.

<sup>6</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.